

PRESS RELEASE

Autoliv China wins “Supplier of the Year” from Chinese Car Manufacturer Chery

(Stockholm, January 15, 2010) --- Autoliv Inc. (NYSE: ALV), the worldwide leader in automotive safety, has won the prestigious 2009 “Supplier of the Year” award from Chery Automotive.

Chery Automotive, recognized as one of the top 10 automotive original equipment manufacturers (OEM's) in China, made the announcement during their annual supplier meeting held in Dalian China. The award was made to Autoliv Vehicle Safety Systems (ACS) of Shanghai, China, in recognition for their excellent performance in quality, delivery and overall commercial and project development.

“We are very honored for this recognition by Chery for our accomplishments in China” stated George Chang, President of Autoliv China. “This is a testament of the dedication and teamwork of our skilled associates at ACS” added Chang.

Autoliv develops and manufactures seatbelts including pretensioners along with frontal and side airbags, steering wheels and safety electronics to Chery for the local Chinese and export markets.

“This award is an important acknowledgement of us being the leading automotive safety supplier to the local market in China” said Jan Carlson, President and CEO of Autoliv. “China now represents almost 10% of our company sales and we are quickly approaching 30% market share in China for our core products of seatbelts and airbags” Carlson also mentioned.

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About Autoliv

Autoliv Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has 80 facilities with approximately 36,000 employees in 28 vehicle-producing countries. In addition, the Company has technical centers in eleven countries around the world, with 21 test tracks, more than any other automotive safety supplier. Sales in 2008 amounted to US \$6.5 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIV sdb). For more information about Autoliv, please visit our company website at www.autoliv.com.

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