

P R E S S R E L E A S E

Autoliv Expanding in Passive Safety Market

(Stockholm, April 9, 2010) --- Autoliv Inc. (NYSE: ALV), the worldwide leader in automotive safety, has agreed to acquire Delphi's Pyrotechnic Safety Switch (PSS) assets in Europe. These assets are expected to generate close to \$10 million USD of annualized sales in 2010.

Under the terms of the agreement announced today, Autoliv will acquire certain assets relating to the Delphi PSS business in Europe. The transaction includes intellectual property and physical assets serving customers such as Daimler, Audi and Porsche.

In the event of an accident, the pyrotechnic safety switch (PSS) or "battery dis-connect" is activated by the deployment of the airbag. The PSS cuts (isolates) the battery from the vehicle starter and alternator, which helps prevent short circuits and reduces the likelihood of a resulting fire.

The PSS technology is based on existing airbag technologies and provides a reliable, fast and safe way to disconnect power in emergency situations. Applications for electric and hybrid vehicles include crash protection of vehicle wiring circuits and associated battery storage systems. This technology can also be applied in most light vehicles and heavy commercial vehicles.

"This acquisition supplements our efforts to grow in the passive safety market and in particular supports our focus on improving safety in vehicles using not only traditional combustible engines but alternative fuel technologies such as hybrids or batteries," stated Jan Carlson, President and CEO of Autoliv. "With the trend towards smaller vehicles and alternative energies in many light vehicles, the demand for products such as the PSS will likely become more important in the future," added Carlson.

This transaction is expected to close by April 30, 2010, subject to regulatory approvals and customary closing conditions.

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PRESS RELEASE

About Autoliv

Autoliv Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has 80 facilities with approximately 38,000 associates in 29 countries. In addition, the Company has ten technical centers in nine countries around the world, with 21 test tracks, more than any other automotive safety supplier. Sales in 2009 amounted to US \$5.1 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIV sdb). For more information about Autoliv, please visit our company website at www.autoliv.com.

About Delphi

Delphi is a leading global supplier of electronics and technologies for autos, commercial and other vehicles. Delphi has more than 100,000 employees at 270 locations and 24 engineering centers in 32 countries. More information regarding the company may be found at www.delphi.com.

Safe Harbor Statement

This press release contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (PSLRA). All such statements are based upon our current expectations, various assumptions, and data available from third parties and apply only as of the date of this report. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that forward-looking statements will materialize or prove to be correct as these assumptions are inherently subject to risks and uncertainties such as without limitation, changes in general industry and market conditions, increased competition, changes in consumer preferences for end products, customer losses, bankruptcies, consolidations or restructuring, divestiture of customer brands, fluctuation in vehicle production schedules for which the Company is a supplier, continued uncertainty in program awards and performance, costs or difficulties related to the integration of any new or acquired businesses or technologies, pricing negotiations with customers, product liability, warranty and recall claims and other litigations, possible adverse results of pending or future litigation or infringement claims, legislative or regulatory changes, dependence on customers and suppliers, as well the risks identified in Item 1A "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2009. Except for the Company's ongoing obligation to disclose information under the U.S. federal securities laws, the Company undertakes no obligation to update publicly any forward-looking statements whether as a result of new information or future events.. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the PSLRA.

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