



Autoliv Awarded Safety Business for new 2012 Fiat 500

(Stockholm, May 16, 2011) — Autoliv Inc. (NYSE: ALV), the worldwide leader in automotive safety, has been awarded the passive safety system for the New 2012 Fiat 500 produced for sale in North and South America.

"We are excited and honoured to be a supplier to Chrysler Group LLC on this high profile model", said Autoliv CEO Jan Carlson. "Historically, Autoliv has been a major supplier of safety systems to both Chrysler Group and Fiat S.p.A., however thanks to our strong global presence and technology leadership, particularly in small car safety restraint systems, we have been entrusted with more Fiat 500 business," added Carlson.

The new 2012 Fiat 500 is manufactured at Chrysler Group's Toluca Assembly Plant in Toluca, Mexico. The new Fiat 500 marks Chrysler Group's entry into the A-segment and is now available in Fiat Studios in North America. In Europe, the Fiat 500 has been a very successful model in the small car segment of the automotive market.

For the Fiat 500 being manufactured in North America, Autoliv will produce both front and rear seatbelts, frontal airbags (driver, passenger and driver side knee airbag), side-impact airbags for pelvic and thorax protection and side curtain airbags for head protection as well as the steering wheel. Autoliv also supplies the passenger airbag and driver knee airbag for the Fiat 500 in Europe.

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About Autoliv

Autoliv Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has 80 facilities with 46,000 employees in 29 countries. In addition, the Company has ten technical centers in nine countries around the world, with 21 test tracks, more than any other automotive safety supplier. Sales in 2010 grew to by 40% to nearly US \$7.2 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIV sbd). For more information about Autoliv, please visit our company website at www.autoliv.com

Safe Harbour

This report contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (PSLRA). All such statements are based upon our current expectations, various assumptions, and data available from third parties and apply only as of the date of this report. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that forward-looking statements will materialize or prove to be correct as these assumptions are inherently subject to risks and uncertainties such as without limitation, changes in general industry and market conditions, changes in and the successful execution of cost reduction initiatives and market reaction thereto, increased competition, changes in consumer preferences for end products, customer losses, consolidations or restructuring, divestiture of customer brands, fluctuation in vehicle production schedules for which the Company is a supplier, continued uncertainty in program awards and performance, costs or difficulties related to the integration of any new or acquired businesses or technologies, pricing negotiations with customers, product liability, warranty and recall claims and other litigations and customer reactions thereto, possible adverse results of pending or future litigation or infringement claims, legislative or regulatory changes, tax assessments, dependence on customers and suppliers, as well as the risks identified in Item 1A "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2010 and our most recent quarterly Report on Form 10-Q. Except for the Company's ongoing obligation to disclose information under the U.S. federal securities laws, the Company undertakes no obligation to update publicly any forward-looking statements whether as a result of new information or future events. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the PSLRA.