



# Autoliv Increases Vertical Integration

## Acquires textile assets from supplier

**(Stockholm, November 16, 2011) --- To further increase its competitiveness, Autoliv Inc. (NYSE: ALV and SSE: ALIV) – the worldwide leader in automotive safety systems – today announced that it has acquired the airbag cushion cut&sewn assets and intellectual property from Milliken.**

Under the terms of the acquisition, Autoliv is acquiring the machinery and equipment, essentially laser cutters and sewing machines, and intellectual property to increase Autoliv's capability and flexibility to produce cut&sewn airbag cushions. These assets produce around 7 million airbag cushions annually and account for approximately 7% of the global textile cushion demand for Autoliv airbag systems.

"This is another step to take further control of our important core competencies" stated Steve Fredin – President of Autoliv Americas. "This, along with other initiatives in South America to increase vertical integration capacity for inflators and steering wheel armatures, will help to maintain our competitiveness in the market place" added Fredin.

In the Americas, the company expects cut&sewn airbag cushion volumes to increase by more than 8 million units or 30% over the next three years. The transaction will not affect Autoliv's net sales, since Autoliv has been the exclusive buyer of these cushions from Milliken, but will provide other advantages. Terms and conditions were not disclosed for this transaction that closed on November 14, 2011.

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### About Autoliv

*Autoliv Inc., along with its joint ventures, has 80 facilities with 48,000 employees in 29 countries. In addition, the Company has 10 technical centers in 9 countries around the world, with 21 test tracks, more than any other automotive safety supplier. Last twelve month sales amount to \$8.1 billion, an increase of 13% compared to full year 2010. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIV sdb). For more information about Autoliv, please visit our company website at [www.autoliv.com](http://www.autoliv.com).*

### About Milliken

*Milliken is an innovation company that has been exploring, discovering, and creating ways to enhance people's lives since 1865. Our community of innovators has developed one of the larger collections of United States patents held by a private U.S. company. With expertise across a breadth of disciplines including specialty chemical, floor covering, and performance materials, we work around the world every day to add value to people's lives, improve health and safety, and make this world more sustainable. For more information, visit <http://www.milliken.com>*

### Safe Harbor Statement

*This report contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (PSLRA). All such statements are based upon our current expectations, various assumptions, and data available from third parties and apply only as of the date of this report. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that forward-looking statements will materialize or prove to be correct as these assumptions are inherently subject to risks and uncertainties such as without limitation, changes in general industry and market conditions, changes in and the successful execution of cost reduction initiatives and market reaction thereto, increased competition, changes in consumer preferences for end products, customer losses, bankruptcies, consolidations or restructuring, divestiture of customer brands, fluctuation in vehicle production schedules for which the Company is a supplier, continued uncertainty in program awards and performance, costs or difficulties related to the integration of any new or acquired businesses or technologies, pricing negotiations with customers, our ability to be awarded new business, product liability, warranty and recall claims and other litigation and customer reaction thereto, possible adverse results of pending or future litigation or infringement claims, negative impacts of governmental investigations and litigation related to the conduct of our business, legislative or regulatory changes, dependence on customers and suppliers, as well the risks identified in Item 1A "Risk Factors" in our Annual Report and Quarterly Report on Forms 10-K and 10-Q. Except for the Company's ongoing obligation to disclose information under the U.S. federal securities laws, the Company undertakes no obligation to update publicly any forward-looking statements whether as a result of new information or future events. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the PSLRA.*