

Autoliv Introduces "Green" Airbag Inflator

(Stockholm, February 28, 2012) — — Autoliv Inc. — the global leader in automotive safety systems — has developed a completely new concept for inflating airbags that is more environmentally friendly and more cost efficient than traditional inflator technologies. In addition, it reduces the inflator's weight by 20% compared to most inflators for the intended application.

The new inflator went into production earlier this year, in a passenger-side airbag for a European manufacturer of premiumbrand vehicles.

The new inflator uses hydrogen and oxygen with inert gas to inflate the airbag, instead of pyrotechnic substances. As a result, there are no waste particles at all from the combustion and no effluent gases – not even carbon dioxide. The only side product is regular vapor which, when cooled off, becomes just a few drops of 100% pure water – making the inflator extremely environmentally friendly.

In addition, the mixing of the hydrogen and the oxygen takes place in the textile cushion of the airbag, instead of in a steel vessel as in traditional airbag inflators, which allows for a thinner and lighter steel container and reduces weight and costs.

The weight reduction depends on the original inflator but is approximately 20% compared to most traditional inflators for airbags on the front passenger side. If only a quarter of Autoliv's own needs for such passenger airbag inflators will be converted to the new hydrogen/oxygen technology, the Company would save 1,000 tons of steel every year. Additionally, the vehicles with the new inflator would reduce their fuel consumption by more than 8 million liters over the expected life time of the vehicles.

The new hydrogen/oxygen inflator which is called APG (for **A**utoliv **P**assenger-inflator **G**as) will primarily be used in frontal airbags for the front-passenger side where higher gas quantities are required than for other airbags in a vehicle. The next step of this technology is to develop a dual-stage version of the inflator to be able to adjust the gas flow to the severity of the crash and to other parameters. This will be done using two independent ignitors and varying the time lapse a few milliseconds between the ignitions.

Inquiries:

Ted Bertacini, Senior Director Global Inflator Development,

Tel +1-248-475-0439

Niclas Hörnquist, Senior Manager Inflator Development

Tel. +46-322-62 66 75

About Autoliv

Autoliv Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has approximately 80 facilities with nearly 48,000 employees in 29 countries. In addition, the Company has ten technical centers in nine countries around the world, with 21 test tracks, more than any other automotive safety supplier. Sales in 2011 grew by 15% to US \$8.2 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIV sdb). For more information about Autoliv, please visit our company website at www.autoliv.com.

Safe Harbor Statement

This release contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (PSLRA). All such statements are based upon our current expectations and various assumptions, and apply only as of the date of this report. Our expectations and beliefs are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that forward-looking statements will materialize or prove to be correct. Because such statements involve risks and uncertainties, the outcome could differ materially from those set out in the statements. For a summary of such risk factors, please refer to our latest 10-K and 10-Q filed with the SEC. Except for our ongoing obligation to disclose information under law, we undertake no obligation to update publicly any forward-looking statements whether as a result of new information or future events. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the PSLRA.