

Autoliv receives Excellence award from Volvo Car

(Stockholm, December 30, 2013) – –Autoliv Inc – the worldwide leader in automotive safety systems – has received Volvo Car Corporation's Excellence award for the development of the worlds-first pedestrian protection airbag. The new airbag first debuted on the Volvo V40/XC40 and contributed to Volvo achieving a top result in the EuroNCAP crash testing evaluation.

At the award ceremony in Sweden Lars Wrebo, Senior Vice President Purchasing and Manufacturing at Volvo Car Group, recognized the excellent contribution from Autoliv with the award.

"The excellent cooperation between Volvo and Autoliv has over the past 60 years resulted in several ground-breaking safety innovations. We are proud to have been recognized by Volvo, one of the most safety-minded vehicle manufacturers in the world", said Autoliv's CEO Jan Carlson who received the award.

According to the World Health Organization (WHO), vulnerable road users such as pedestrians and cyclists represent nearly half of the annual 1.2 million road fatalities in the world. The main cause for fatalities among pedestrians is head injuries. Vehicle manufacturers have, in the past, mainly addressed the head injuries by focusing on creating sufficient clearance between the hood and structures in the engine compartment to allow the hood to act as a cushion. Several studies suggest that this is not enough, since adult head injuries occur even more frequently near the frames of the windshield.

Autoliv has together with Volvo developed the first outside airbag to provide protection if the head of the pedestrian hits the windshield area. In a collision with a pedestrian, the hood raises and a U-shaped airbag deploys upon the windshield to cover the scuttle and the lower parts of the windshield as well as the A-pillars to help cushion the blow to the head. Studies indicate that the airbag can reduce head injuries and fatalities by more than a third in frontal pedestrian collisions and thereby save thousands of vulnerable road users lives every year.

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About Autoliv

Autoliv, Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has more than 80 facilities with 55,000 employees in 29 countries. In addition, the Company has ten technical centers in nine countries around the world, with 21 test tracks, more than any other automotive safety supplier. Sales in 2012 amounted to US \$8.3 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIV sdb). For more information about Autoliv, please visit our company website at www.autoliv.com