



Autoliv Wins Automotive News PACE Award For “Green” Airbag Inflator

(Stockholm, Sweden April 8, 2014) – – Autoliv, Inc. (NYSE: ALV and SSE: ALIVsdb), the worldwide leader in automotive safety systems, was announced as a winner of the prestigious 2014 Automotive News PACE (Premier Automotive Suppliers’ Contribution to Excellence) Award for innovative “green” inflator.

The “green” inflator ignites hydrogen, rather than pyrotechnic substances, and creates the combustion inside the airbag cushion rather than in a heavy inflator pressure vessel, allowing for the use of a much thinner container for the inflator. The result is an inflator that is twenty percent lighter, thirty percent less costly and ninety-nine percent smokeless, releasing but a few drops of pure water after deployment. The product was engineered by Autoliv employees located at the company’s Technical Center in Vårgårda, Sweden.

“This new inflator represents a collection of new inventions. The net result: a better, lighter, more environmentally friendly airbag that saves lives and reduces cost”, said Johan Löfvenholm, Autoliv’s Chief Technology Officer. “Our mission is focused on saving lives — and Autoliv is proud to champion continuous innovation within our industry.”

Autoliv together with Volvo Car were also recognized as “Innovation Partnership Award” winners for the Pedestrian Protection Airbag on the Volvo V40 and XC40. This new airbag aims to decrease the impact sustained by a pedestrian when coming in contact with the vehicle. In such a collision, the hood of the car would raise and a U-shaped airbag would deploy externally upon the windshield to cover the scuttle, A-pillars and lower parts of the windshield.

Autoliv previously won the PACE Award in 2000 for the Side Hybrid Gas Generator and in 2007 for the Safety Vent Airbag.

Sponsored by Automotive News, Ernst & Young and the Transportation Research Center, the 20th annual PACE awards program celebrates innovation by original-equipment suppliers in the development of new products and processes. The awards are judged independently and were announced at the 2014 PACE Awards banquet on April 7, 2014.

The 20th annual PACE Award was presented by Automotive News, EY and Transportation Research Center Inc. (TRC Inc.). The competition was open to suppliers who contribute products, processes, materials or services directly to the manufacture of cars or trucks. The Automotive News PACE Award is accepted around the world as the industry symbol of innovation.

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About Autoliv

Autoliv, Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has more than 80 facilities with over 56,000 employees in 29 countries. In addition, the Company has ten technical centers in nine countries around the world, with 21 test tracks, more than any other automotive safety supplier. Sales in 2013 amounted to US \$8.8 billion. The Company’s shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIV sdb). For more information about Autoliv, please visit our company website at www.autoliv.com.

Safe Harbor Statement

This report contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may occur in the future. All forward-looking statements are based upon our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements. The Company undertakes no obligation to update publicly or revise any forward-looking statements in light of new information or future events. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update any such statement.