Press Release

Autoliv

Autoliv appoints new Chief Financial Officer

(*Stockholm, November 25, 2015*) – – – Autoliv, Inc. (NYSE: ALV, and SSE: ALIV sdb) the worldwide leader in automotive safety systems, has appointed Mats Backman as Group Vice President and Chief Financial Officer.

Mr. Backman brings more than 20 years of experience from different industries to Autoliv. Mr. Backman will assume his position with Autoliv during the first half of 2016. In his position he will lead the Company's financial strategy in next growth and transition phase. He is currently Chief Financial Officer of Sandvik Group, which he first joined in 2007 and has been its CFO since 2013.

After thirteen years with the Company, whereof seven years as Chief Financial Officer, Mats Wallin, will leave his position to pursue other opportunities based on a mutual agreement with Autoliv. Mats will remain in his current position until his successor joins Autoliv.

"I would like to welcome Mats Backman to Autoliv, his experience and competence will be very important for Autoliv's next development and transition phase. Mats Wallin has played a key role in increasing the company value by 4 times since he became CFO in 2009. I would like to sincerely thank him and wish him all the best for his future endeavours," said Jan Carlson, Chairman, President and CEO, Autoliv.

Please see attached photo of Mr. Mats Backman

Inquiries:

Thomas Jönsson, GVP Corporate Communications, Autoliv Inc. Tel +46-8-587 20 627

About Autoliv

Autoliv, Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has close to 80 facilities with more than 60,000 employees in 28 countries. In addition, the Company has ten technical centers in nine countries around the world, with 21 test tracks, more than any other automotive safety supplier. Sales in 2014 amounted to US $9.2 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIV sdb). For more information about Autoliv, please visit our company website at www.autoliv.com.

Safe Harbor Statement

This report contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may occur in the future. All forward-looking statements are based upon our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements. The Company undertakes no obligation to update publicly or revise any forward-looking statements in light of new information or future events. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update any such statement.