

Autoliv President of Passive Safety to resign

(Stockholm, December 10, 2015) – – – Autoliv, Inc. (NYSE: ALV, and SSE: ALIV sdb) the worldwide leader in automotive safety systems, today announced that George Chang, current President of Autoliv's Passive Safety business segment, has decided to leave Autoliv.

After sixteen years with the Company, George Chang has decided to leave Autoliv to pursue other activities outside the automotive sector. He intends to remain in his current position until his successor joins Autoliv to assist in the transition. Autoliv expects the successor to the role of President of Passive Safety to be announced shortly.

"George Chang joined Autoliv in 1999 in a purchasing role, he later assumed positions as head of the Company's Asia Pacific and China operations. I respect George's decision to take a different path in life, and I would like to direct my warm thanks and well wishes to him," said Jan Carlson, Chairman, CEO and President, Autoliv.

Inquiries:

Thomas Jönsson, GVP Corporate Communications, Autoliv Inc.

Tel +46-8-587 20 627

About Autoliv

Autoliv, Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has close to 80 facilities with more than 60,000 employees in 28 countries. In addition, the Company has ten technical centers in nine countries around the world, with 21 test tracks, more than any other automotive safety supplier. Sales in 2014 amounted to US \$9.2 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIV sdb). For more information about Autoliv, please visit our company website at www.autoliv.com.

Safe Harbor Statement

This release contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may occur in the future. All forward-looking statements are based upon our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements. The Company undertakes no obligation to update publicly or revise any forward-looking statements in light of new information or future events. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update any such statement.