

Autoliv recognized by General Motors as a 2015 Supplier of the Year

(Stockholm, Sweden, March 16, 2016) – – Autoliv, Inc. (NYSE: ALV and SSE: ALIVsdb), the worldwide leader in automotive safety systems, last week received the *General Motors 2015 Supplier of the Year* award for its significant contributions to General Motors' global product and performance achievements. The awards ceremony was held Thursday, March 10 at Cobo Center in Detroit, Michigan.

Autoliv has a leading portfolio, integrating both Active Safety and Passive Safety solutions. With dedicated focus on safety, quality and innovation, Autoliv's products save 30,000 lives every year.

This latest recognition reflects the strong market orientation and good calibration of the Autoliv portfolio going forward, according to Autoliv's Chairman, President and CEO Jan Carlson:

"It's a great honor receiving this award from General Motors. Safety, quality and innovation are all of key importance to our business success and to reach our outset goal of saving 150,000 lives every year. We see this latest recognition both as credit to our strong product portfolio and to the immense talent of our employees", Mr. Carlson comments.

The GM Supplier of the Year award began as a global program in 1992 and at this year's ceremony, a total of 107 suppliers were awarded Supplier of the year.

Steve Kiefer, GM vice president, Global Purchasing and Supply Chain, comments:

"We are focused on building positive supplier relationships, bringing new, customer-centric innovations to GM, and being the OEM of choice among suppliers. The companies we recognize not only have brought innovation, they delivered it with the quality our customers deserve."

Winning suppliers were chosen by a global team of GM purchasing, engineering, quality, manufacturing, and logistics executives and selected based on performance criteria in Product Purchasing, Indirect Purchasing, Customer Care and Aftersales, and Logistics.

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About Autoliv

Autoliv, Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has close to 80 facilities with more than 60,000 employees in 27 countries. In addition, the Company has 20 technical centers in nine countries around the world, with 20 test tracks, more than any other automotive safety supplier. Sales in 2015 amounted to about US \$9.2 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIV sdb). For more information about Autoliv, please visit our company website at www.autoliv.com.

Safe Harbor Statement

This report contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may occur in the future. All forward-looking statements are based upon our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements. The Company undertakes no obligation to update publicly or revise any forward-looking statements in light of new information or future events. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update any such statement.