



Autoliv recognized by General Motors as a 2016 Supplier of the Year Winner

(Stockholm, Sweden, April 5, 2017) – – – Autoliv, Inc. (NYSE: ALV and SSE: ALIVsdb), the worldwide leader in automotive safety systems, was honored with a 2016 General Motors Supplier of the Year award for its Sensing Diagnostic Module.

GM recognized 118 of its best suppliers from 15 countries that have consistently exceeded GM's expectations, created outstanding value or brought new innovations to the company. This is the sixth time Autoliv has received the award.

"We are focused on building positive supplier relationships, bringing new, customer-centric innovations to GM and being the OEM of choice among suppliers," said Steve Kiefer, GM Vice President, Global Purchasing and Supply Chain. "The companies we recognize not only have brought innovation, they delivered it with the quality our customers deserve."

Autoliv was honored for its Sensing and Diagnostic Modules used to control the vehicle passive safety restraints system by sensing impact events. Proprietary algorithms deploy the appropriate vehicle restraint devices to protect the occupants. "We are honored and delighted for being recognized by GM. Our success is built on our passion for saving lives and our relentless focus on delivering robust, high quality solutions at the technological forefront," said Art Blanchford, Autoliv VP Sales and Marketing Electronics, who accepted the prize on behalf of Autoliv at General Motors' 25th annual Supplier of the Year awards ceremony on March 31st, 2017, in Orlando, Florida.

Winning suppliers were chosen by a global team of GM purchasing, engineering, quality, manufacturing and logistics executives and selected based on performance criteria in Product Purchasing, Indirect Purchasing, Customer Care and Aftersales, and Logistics.

In 2016, General Motors accounted for 10% of Autoliv's sales. Annually, approximately 4 million GM vehicles are equipped with the awarded Sensing Diagnostic Module.

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About Autoliv

Autoliv, Inc. is the worldwide leader in automotive safety systems, and through its subsidiaries develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has more than 80 facilities with 70,000 employees in 27 countries. In addition, the Company has 22 technical centers in ten countries around the world, with 19 test tracks, more than any other automotive safety supplier. Sales in 2016 amounted to about US \$10.1 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on Nasdaq Stockholm (ALIV sdb). For more information about Autoliv, please visit our company website at www.autoliv.com.

Safe Harbor Statement

This report contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may occur in the future. All forward-looking statements are based upon our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update publicly or revise any such statements in light of new information or future events, except as required by law.