

Autoliv to supply Geely radar systems for autonomous driving

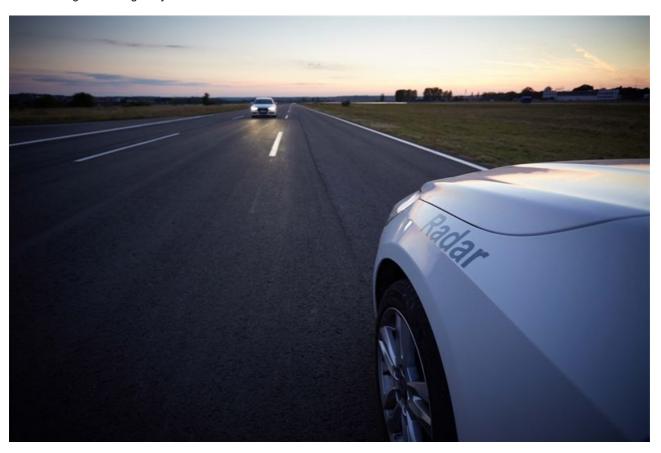
(Stockholm, Sweden, 14 September, 2017) – Autoliv, Inc. (NYSE: ALV and SSE: ALIVsdb), the worldwide leader in automotive safety systems, has been selected by Geely to develop an industry leading 77GHz high-resolution radar systems for autonomous driving.

Geely, a leading Chinese car manufacturer, awarded Autoliv a 77GHz high-resolution radar contract for its commitment and unique strength in technology development, innovation and manufacturing of high quality products. Earlier this year, Geely awarded Autoliv a mono-vision camera system contract. Radar and vision systems are essential to the advancement of autonomous driving.

Autoliv's high-resolution radars allow for increased detection points, leading to improved ability to understand free space, better object separation in multiple target environments, and more precise detections in blind spot warning and rear cross traffic alert. Autoliv's 77GHz radar systems see oncoming vehicles and autonomously manage lane changes during highway driving.

Autoliv's mono-vision systems are comprised of advanced image-processing algorithms that identify objects such as vehicles, road markings and road signs. Autoliv's mono-vision cameras can detect children and bicyclists, enable the vehicle to brake automatically and classify objects in the front and rear of the vehicle. Autoliv's mono-vision systems achieve 5-Star NCAP safety in North America, Europe and China.

"Autoliv and Geely believe in safety, sustainability and staying at the forefront of technology," says Johan Löfvenholm, President, Autoliv Electronics. "Winning this business with Geely puts Autoliv on the map for supplying vision and radar systems in North America, Europe and now China, driving our vision of saving more lives globally."



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About Autoliv

Autoliv, Inc. is the worldwide leader in automotive safety systems, and through its subsidiaries develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has more than 80 facilities with 70,000 employees in 27 countries. In addition, the Company has 22 technical centers in ten countries around the world, with 19 test tracks, more than any other automotive safety supplier. Sales in 2016 amounted to about US \$10.1 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on Nasdaq Stockholm (ALIV sdb). For more information about Autoliv, please visit our company web site at www.autoliv.com.

Safe Harbor Statement

This report contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may

occur in the future. All forward-looking statements are based upon our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update publicly or revise any such statements in light of new information or future events, except as required by law