

Large innovative multinationals are driving investment in tomorrow's transportation

(Göteborg Sweden, October 3, 2017) – In an increasingly complex and digitalized sector, where automation, electro mobility and connected vehicles comprise the future, new requirements are being set in terms of work approaches.

Which is whyAutoliv (NYSE: ALV and SSE: ALIVsdb), Ericsson, Volvo Cars, the Volvo Group and Zenuity opened MobilityXab at Lindholmen Science Park today. The companies want to strengthen their positions at the forefront of a changing automotive industry with the aim of collaborating with start-ups to develop and demonstrate safer and more efficient transportation for tomorrow's world.

The investment enables the shared development of new technology as well as collaboration with smaller start-ups, whose ideas one wants to support and draw inspiration from. In this way, the companies aim to also stimulate the development across the Swedish automotive cluster with the objective of increasing competitiveness in terms of tomorrow's transportation system.

Mobility Mab, which includes an innovation lab and expo space, shares the same building as Zenuity, Volvo Car's and Autoliv's joint venture developing software for self-driving vehicles. Starting Mobility Mab at Lindholmen Science Park was an obvious choice for the partners.

"In a time when the automobile industry is undergoing rapid change — mutual exchange between specialized companies can create more robust solutions more rapidly. The pace of innovation is accelerating," comments Jan Carlson, Autoliv Chairman, President and CEO.



From left to right:

Martin Lundstedt President and CEO Volvo Group, Niklas Wahlberg CEO Lindholmen Science Park, Niklas Heuveldop SVP Head of Market Area North America & Head of Technology & Emerging Business Ericsson, Håkan Samuelsson President and CEO Volvo Cars, Jan Carlson Chairman, President and CEO Autoliv, Mkael Damberg Minister for Enterprise and Innovation, Ann-Sofie Hermansson Chairman of Gothenburg Municipality and Dennis Nobelius CEO Zenuity.

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About Autoliv

Autoliv, Inc. is the worldwide leader in automotive safety systems, and through its subsidiaries develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has more than 80 facilities with 70,000 employees in 27 countries. In addition, the Company has 22 technical centers in ten countries around the world, with 19 test tracks, more than any other automotive safety supplier. Sales in 2016 amounted to

about US \$10.1 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on Nasdaq Stockholm (ALIV sdb). For more information about Autoliv, please visit our company website at www.autoliv.com .