



Autoliv prices EUR 500 million bond issue

(Stockholm, Sweden, June 18, 2018) – Autoliv, Inc. (NYSE: ALV and SSE: ALIVsdb), today announced that it has priced a 5-year bond offering of EUR 500 million in the Eurobond market (the “Notes”). The Notes are due to be issued on June 26 and will carry a coupon of 0.75%. The Notes are expected to be admitted to trading on the Global Exchange Market (GEM) of the Irish Stock Exchange (Euronext Dublin) upon issue. Standard & Poor’s has assigned the Notes a rating of A-.

Autoliv expects to use the net proceeds from the offering of the notes for general corporate purposes, which may include forming part of the expected cash transfer to Veoneer ahead of the spin-off of Veoneer. As previously announced, Autoliv intends to provide total cash liquidity of approximately \$1 billion to Veoneer (funded through a mixture of new external funding and existing cash). The spin-off is expected to be completed on June 29, 2018, with trading in Veoneer to begin on July 2, 2018.

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About Autoliv

Autoliv, Inc. is the worldwide leader in automotive safety systems, and through its subsidiaries develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has more than 72,000 employees in 27 countries. In addition, the Company has 23 technical centers in nine countries around the world, with 19 test tracks, more than any other automotive safety supplier. Sales in 2017 amounted to about US \$10.4 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on Nasdaq Stockholm (ALIVsdb). For more information about Autoliv, please visit our company website at www.autoliv.com.

Safe Harbor Statement

This release contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may occur in the future, including those related to the timing, pricing and completion of the notes offering and the timing and completion of the spin-off and cash transfer. All forward-looking statements are based upon our current expectations, various assumptions and/or data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements, including general economic conditions and fluctuations in the global automotive market. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update publicly or revise any forward-looking statements in light of new information or future events, except as required by law.