

## **Statement on the Passing of Lennart Lindblad, founder of Autoliv, Inc.**

**(Stockholm, Sweden, February 8, 2019) It is with deep sadness that we recognize that Lennart Lindblad, founder of Autoliv, died on January 30 at the age of 89 after a time of illness.**

Lennart Lindblad founded the company Lindblads Autoservice AB in 1953 with his brother Stig Lindblad and developed the company's first seatbelt in 1956. In 1968 the company changed name to Autoliv AB.

"We remember our founder Lennart Lindblad with great gratitude. He built the foundation for Autoliv which is now the worldwide leader in automotive safety systems. With his invention and continuous development of the seatbelt, countless lives have been saved over the last 65 years. Lennart Lindblad has through the years inspired so many people with his passion for road safety and for continuously improving our products. Our thoughts go to Lennart Lindblad's family", says Mikael Bratt, President and CEO of Autoliv.

"Lennart Lindblad personifies Autoliv's vision of saving more lives, and the philosophy that no matter how good a product is, there's always something that can be improved. His contributions have left a lasting legacy to Autoliv and to millions of people on our roads. Throughout my twenty years with Autoliv Lennart's vision and innovation spirit has been a guiding light to me and thousands of other Autoliv employees, he will be sadly missed", says Jan Carlson, Chairman of Autoliv.

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### **About Autoliv**

*Autoliv, Inc. is the worldwide leader in automotive safety systems, and through its subsidiaries develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has more than 66,000 employees in 27 countries. In addition, the Company has 12 technical centers around the world, with 19 test tracks. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on Nasdaq Stockholm (ALIVsdb). For more information about Autoliv, please visit our company website at [www.autoliv.com](http://www.autoliv.com).*