# PRESS RELEASE



## **Autoliv Signs Joint Research Declaration with Great Wall Motor**

(Shanghai, September 5, 2019) – Autoliv, Inc. (NYSE: ALV and SSE: ALIVsdb), the worldwide leader in automotive safety systems, has signed a joint research declaration with Great Wall Motor Co. Ltd, a key SUV manufacturer in China, on the project of North America road safety evaluation in Baoding, China. This is to support the growth of Haval and Wey, the two international SUV brands of Great Wall, and to enhance their features in Safety.

As a privileged partner of Great Wall Motor, Autoliv has strong research capabilities and solid international presence, which can best support Great Wall Motor in China as well as its business expansion into other countries.

According to the declaration, Autoliv and Great Wall Motor will jointly set up a North America road safety research lab. The Lab will combine the global technical and testing resources of both parties and focus on the North American market, at the same time, align with the regulations from road safety authorities, thus to support the implementation of the strategies of Great Wall Motor.

"Today marks a milestone in the co-operation between Autoliv and Great Wall Motor," said Fabien Dumont, Autoliv China Engineering VP, who signed the declaration on behalf of Autoliv, "We expect to see timely and efficient research outcome from this lab which will help on Great Wall Motor's safety systems strategies in the North American market," he added.

Mr. Shujie Hu, Senior Engineering VP of Great Wall Motor, Mr. Mikael Bratt, Autoliv President and Chief Executive Officer, and Ms. Jennifer Cheng, Autoliv China President, were present in the signing ceremony.

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### About Autoliv

Autoliv, Inc. is the worldwide leader in automotive safety systems, and through our subsidiaries we develop, manufacture and market protective systems, such as airbags, seatbelts, steering wheels and pedestrian protection systems for all major automotive manufacturers in the world.

Our close to 67,000 employees in 27 countries are passionate about our vision of Saving More Lives and quality is at the heart of everything we do. We have 14 technical centers, with 19 test tracks. Sales in 2018 amounted to US \$ 8,678 million. The shares are listed on the New York Stock Exchange (NYSE: ALV) and the Swedish Depository Receipts on Nasdaq Stockholm (ALIV sdb). For more information go to <a href="https://www.autoliv.com">www.autoliv.com</a>.

#### Safe Harbor Statement

This report contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may occur in the future. All forward-looking statements are based upon our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known

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and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update publicly or revise any such statements in light of new information or future events, except as required by law.

Autoliv and Great Wall Motor signed the joint research declaration (from left to right: Yutao Shi, Principal Engineer of GWM Safety Performance Development Dept., Kai Cui, GWM Purchasing VP, Shujie Hu, GWM Engineering SVP, Xianling Chen, Director of GWM Safety Performance Development Dept., Fabien Dumont, Autoliv China Engineering VP, Mikael Bratt, Autoliv President & CEO, Jordi Lombarte, Autoliv CTO, Jennifer Cheng, Autoliv China President).

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