PRESS RELEASE



Autoliv appoints Jonas Jademyr as Executive Vice President, Quality & Program Management

(Stockholm, Sweden, December 16, 2022) - Autoliv, Inc. (NYSE: ALV and SSE: ALIVsdb), the worldwide leader in automotive safety systems, appoints Jonas Jademyr as the new Executive Vice President, Quality & Program Management effective January 15, 2023. Mr. Jademyr will become a member of the Autoliv Executive Management Team and succeeds Svante Mogefors who will retire.

Mr. Jonas Jademyr, currently Vice President Group Program Management in Autoliv, has experience in engineering, development, and program and project management within complex large-scale matrix environments. Prior to joining Autoliv in early 2021, Mr. Jademyr had an extensive career at Volvo Group including the position of Head of Quality at Volvo Construction Equipment.

"Jonas has a vast experience in improving ways of working and driving effective program management within the automotive sector. His holistic approach and leadership skills are highly appreciated. Quality is key in everything we do since our life-saving products never get a second chance. Considering Jonas's strong track-record of successful cross-functional collaboration, I have high expectations that he will harness the best of our quality and project management teams to deliver world class results," said Mikael Bratt, President and CEO at Autoliv.

Mr. Svante Mogefors will retire after more than 30 years with Autoliv. Joining Autoliv in 1985, Mr. Mogefors held a number of roles with the organization in both Operations and Quality and steps down as the most senior executive in Quality, a role he has held since 2005. He will continue for the first half of 2023 as Senior Advisor to the CEO and support the transition.

"I would like to thank Svante for all his great contributions to Autoliv. Svante has played a key role in making sure that quality is always present and top of mind in everything we do. I feel confident that with Svante's support in the transition, the new role of Quality and Project Management will be off to a great start to continue the dedication to quality and to leverage project management efforts on the road to achieving our strategic targets. I wish Svante all the best in his next phase in life," said Mikael Bratt.

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About Autoliv

Autoliv, Inc. (NYSE: ALV; Nasdag Stockholm: ALIV.sdb) is the worldwide leader in automotive safety systems. Through our group companies, we develop, manufacture and market protective systems, such as airbags, seatbelts, and steering wheels for all major automotive manufacturers in the world as well as mobility safety solutions, such as pedestrian protection, connected safety services and safety solutions for riders of powered two wheelers. At Autoliv, we challenge and re-define the standards of mobility safety to sustainably deliver leading solutions. In 2021, our products saved close to 35,000 lives. Every year our products prevent more than 300,000 severe injuries.

Our more than 60,000 associates in 28 countries are passionate about our vision of Saving More Lives and quality is at the heart of everything we do. We drive innovation, research, and development at our 14 technical centers, with their 20 test tracks. Sales in 2021 amounted to US \$ 8.2 billion. For more information go to www.autoliv.com.

Safe Harbor Statement

This report contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may occur in the future. All forward-looking statements are based upon our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements, including general economic conditions and fluctuations in the global automotive market. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update publicly or revise any such statements in light of new information or future events, except as required by law.

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